

KSURSF Board Meeting Minutes
November 21, 2014

Attendees: Ken Harmon, voting member; Randy Hinds, voting member; Charles Amlaner, voting member; Flora Devine, voting member; Mark Anderson (via SKYPE), voting member; John Salerno, voting member; John Marshall, non-voting advisor; Russ Hunt, observer; Mike Harders, observer; Anna McCoy, KSURSF accountant (voting); Carolyn Elliott Faringo, non-voting secretary.

The meeting was called to order at 10:00 AM.

Approval of minutes of previous meeting, 9 December 2013. The minutes were approved. The Board then discussed a replacement on the Board for Terence who left KSU for the BOR; the Board decided to wait until the University has completed its search for her replacement. Because the Faculty Senate has not appointed anyone to the Board per the Bylaws, John Salerno was asked to draft qualifications which the Board will use to ask the Faculty Senate to select someone.

Annual Conflict of Interest Disclosure Forms. The forms were collected

Draft FY 14 audit. There were no findings on the draft audit. There was a brief discussion about continuing to use our current auditors, Mauldin and Jenkins, and the consensus was that KSURSF should go back out to market every three years. Therefore, KSURSF can stay with Mauldin and Jenkins for another one to two years.

FY 15 KSURSF budget vs. actuals.

results once they have been analyzed. Mark Anderson said that setting goals for extramural funding would be a good idea.

the resolution has been revised. In the interim, the KSURSF Board decided that the SPARC Board should not include any KSURSF board members. This would keep it as an arm's length transaction.

BOARD OF DIRECTORS

KENNESAW STATE UNIVERSITY RESEARCH AND SERVICE FOUNDATION, INC.

RESOLUTION TO OFFER NON-VOTING POSITION TO RUSS HUNT

WHEREAS the Board of Directors of the Kennesaw State University Research and Service Foundation recognizes the importance of collaboration and professional relationships;

WHEREAS the Chief Operating Officer of the SPSU Applied Research Corporation is Ruston M. Hunt;

Now therefore be it resolved that:

The Board of Directors of the Kennesaw State University Research and Service Foundation offers a non-voting position on the KSURSF Board of Directors to

