

KSURSF BOARD MEETING MINUTES

OCTOBER 6, 2017

Attendees: Sam Olens, Ken Harmon, Julie Peterson, Mark Anderson. Don McGarey, Jeff Risteen, Matson, Jonathan McMurry, Carolyn Ellio Farino, Anna McCoy

The meeting was called to order by the CEO, Ken Harmon, at 2:10 PM.

Approval of minutes of previous meetingThe first order of business was to approve the minutes from the April 2017 meeting. The minutes were approved.

Report of the Chairperson Chair Sam Olens reported that KSURSF was functioning well under Don McGarey's leadership. Olens also reported that preparations for KSU to host NCUR 2019 were going well.

- x The Board discussed KSURSF's FY18 budget and the budgeting process and the budget report that McGarey also forwarded to the Board soon.
- x The Board discussed KSURSF's policies (with the KSU Foundation) and the proposed policies were not approved. KSURSF management will draft new policies that are aligned with KSUF's policies and present these for discussion at the next Board meeting.
- x The Board discussed a rubric for deciding which projects would be handled by KSURSF. It has been drafted, the Board will review and provide comments. No date was given for when the rubric will be presented to the Board.
- x Jonathan McMurry gave the Board an update on intellectual property development and commercialization at KSU and mentioned that KSURSF was applying a more stringent eye to reduce costs.
- x McGarey gave an update on KSURSF's OIG audit resolution.

Report of other offices Nothing to report.

Report of the Executive Committee Nothing to report.

Reports of other committees Nothing to report.

Unfinished business Nothing to report.

New businessThe Board discussed meeting more often than twice a year, and decided that they would continue to meet twice annually and more often as needed.

There being no other business to conduct, the meeting was adjourned at 2:51 PM.

