

## Salary Reduction Agreement under an Eligible Internal Revenue Code Section 457(b) Plan

By this Agreement, made between Kennesaw State University (Employer) and	
(Employee), the parties hereto agree as follows:	

Effective with respect to amounts paid or otherwise made available on or after\_\_\_\_\_, which date is

At the same time, Employer will send contributions to the Vendor(s) elected below in accordance with Internal Revenue Code Section 457(b).

This Agreement shall be legally binding and irrevocable for both the Employer and the Employee with respect to amounts paid or otherwise made available while this Agreement is in effect. Either party may modify or otherwise terminate this Agreement as of the first pay period commencing with or during the first month following receipt of satisfactory written notice of such modification or termination by giving at least a 30-day written notice so that this Agreement will not apply to amounts subsequently paid or otherwise made available.

PLEASE NOTE: Contributions will come out of each paycheck (except summer faculty pay) unless you terminate this agreement

Please indicate the dollar amount of contribution to be sent to each vendor:

Vendor	457(b) Pre-tax Contributions <b>h h h</b> <b>h</b>
Fidelity	\$
	\$